

Balance Sheet

March 31, 2013

Peccell technologies, Inc.

(Yen)

Assets		Liabilities	
Item of an account	Amount	Item of an account	Amount
【Current assets】	【 93,736,143 】	【Current liabilities】	【 14,523,409 】
Cash on hand and Bank	48,202,656	Accounts payable	202,558
Notes receivable	1,852,405	Accounts payable - other	7,967,310
Accounts receivable	15,417,037	Income taxes payable	3,662,800
Merchandise	17,722,550	Advance received	261
Raw Materials	8,021,435	Deposits received	577,680
Advance payments	2,129,400	Consumption tax payable	2,112,800
Prepaid expenses	563,354	【Long term liabilities】	【 56,354,000 】
Allowance for bad debts	△ 172,694	Long-term loans payable	56,354,000
【Fixed assets】	【 12,088,588 】	Liabilities total	70,877,409
〔Tangible fixed assets〕	〔 6,825,896 〕	Net asset	
Machinery and equipment	6,825,896	【Stock holders' equity】	【 34,947,322 】
〔Investments and other assets〕	〔 5,262,692 〕	〔Capital〕	〔 15,000,000 〕
Guarantee deposited	41,200	〔Legal reserve〕	〔 19,947,322 〕
Long-term prepaid expenses	960,169	(Other earned surpluses)	(19,947,322)
Lease deposits	4,261,323	Retained earnings	19,947,322
		Net asset total	34,947,322
Asset total	105,824,731	Liabilities and Net asset total	105,824,731