

Balance Sheet

March 31, 2015

Peccell technologies, Inc.

(Yen)

Assets		Liabilities	
Item of an account	Amount	Item of an account	Amount
【Current assets】	【 97,553,138 】	【Current liabilities】	【 48,115,600 】
Cash on hand and Bank	63,323,069	Accounts payable	15,813,507
Accounts receivable	20,155,434	Accounts payable - other	10,027,113
Merchandise	10,119,897	Income taxes payable	2,696,500
Raw Materials	1,039,862	Deposits received	1,801,580
Advance payments	2,513,400	Current portion of long-term loans payable	11,929,000
Prepaid expenses	603,030	Consumption tax payable	5,847,900
Allowance for bad debts	△ 201,554	Liabilities total	48,115,600
【Fixed assets】	【 5,742,088 】	Net asset	
[Tangible fixed assets]	[3,451,517]	【Stock holders' equity】	【 55,179,626 】
Machinery and equipment	3,451,517	[Capital]	[20,000,000]
[Investments and other assets]	[2,290,571]	[Legal reserve]	[35,179,626]
Guarantee deposited	41,200	(Other earned surpluses)	(35,179,626)
Lease deposits	2,249,371	Retained earnings	35,179,626
		Net asset total	55,179,626
Asset total	103,295,226	Liabilities and Net asset total	103,295,226