

Balance Sheet

March 31, 2016

Peccell technologies, Inc.

(Yen)

Assets		Liabilities	
Item of an account	Amount	Item of an account	Amount
【Current assets】	【 92,171,562 】	【Current liabilities】	【 26,853,590 】
Cash on hand and Bank	71,802,827	Accounts payable	7,629,602
Accounts receivable	4,823,746	Accounts payable - other	10,452,532
Merchandise	12,296,081	Income taxes payable	2,757,100
Raw Materials	421,938	Deposits received	3,287,956
Advance payments	2,513,400	Consumption tax payable	2,726,400
Accounts receivable - other	15,000	Liabilities total	26,853,590
Prepaid expenses	346,807	Net asset	
Allowance for bad debts	△48,237	【Stock holders' equity】	【 69,751,259 】
【Fixed assets】	【 4,433,287 】	[Capital]	[20,000,000]
[Tangible fixed assets]	[2,016,516]	[Legal reserve]	[54,717,279]
Machinery and equipment	2,016,516	(Other earned surpluses)	(54,717,279)
[Investments and other assets]	[2,416,771]	Retained earnings	54,717,279
Guarantee deposited	167,400	[Treasury stock]	[△4,966,020]
Lease deposits	2,249,371	Net asset total	69,751,259
Asset total	96,604,849	Liabilities and Net asset total	96,604,849